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Jones Lang LaSalle Announces Florida's First Dedicated Inland Port Development.

Firm to advise on 4,000-acre logistics and distribution center in St Lucie County

MIAMI, June, 2011 □ Jones Lang LaSalle today announced that it will be exclusive project advisor to Treasure Coast Intermodal Campus (TCIC) on its more than 4,000 acre site in southwest St. Lucie County. The Treasure Coast Intermodal Campus will be developed into a major logistics hub over the next 30 to 35 years, with pre-development efforts now in full swing.

□TCIC will create an entirely new industrial model for Florida, ultimately providing direct on-dock rail connection to Florida's key seaports, along with ease of access to all major highways,□ said John Carver, who heads Jones Lang LaSalle's Ports Airports and Global Infrastructure practice. □TCIC is being designed to help Florida compete more effectively for new market share as a leading port destination in the Atlantic region.□

□The project will have the scale and vision to create a full service logistics environment and to accommodate a variety of manufacturing uses which the climate and population of Florida is ideally suited,□ continued Carver.

This type of development, also known as an "inland port", shows a growing trend towards integrating U.S. container seaports with a dedicated distribution cluster, where dual rail and roadway access can support a wide range of activities relating to transport, logistics and the distribution of goods within a region of significant consumer demand.

The TCIC inland port is situated next to the City of Port St. Lucie at Rangeline Road (the proposed Western Parkway Corridor) to the east, the Martin County line to the south, and is bounded by agricultural land and the Glades Cutoff Road to the west. More importantly, it is served by the Florida East Coast (FEC) Railroad which frames the northern border to the development.

□This large scale project is being engineered specifically in preparation for the Panama Canal expansion, which will also coincide with the emergence of South America as one of the largest exporters in the world,□ said Steve Medwin, Managing Director of Jones Lang LaSalle in Miami. □The Third Set of Locks project in Panama, set for completion in 2014, will cause a substantial increase in seaborne cargo passing through Florida waters. This will give the Port of Miami an opportunity to capture increased cargo that can then be transported directly to the new TCIC inland port for later distribution throughout Florida and into the southeast U.S.□

The TCIC plan has passed preliminary market, regulatory, and construction feasibility tests and over the estimated 30 to 35 year development period, the project is expected to create a significant

positive fiscal impact for local government and the region's economy, including thousands of direct and indirect jobs. "We are proud of the concepts that we have created for the Treasure Coast Intermodal Campus," said Jim Caruso, Managing Partner of the Treasure Coast Industrial Campus. "It demonstrates the three basic tenets of sustainable development – providing positive environmental, economic, and societal attributes that will sustain St. Lucie County, the Treasure Coast, and South-Central Florida for generations."

To benefit the community and the environment, plans include vast areas of open space, setbacks and buffers along the campus' boundaries, and significant portions of land and water set aside for sustainably designed land conservation. Also, TCIC will go above the norm for water restoration projects to enhance the quality of water downstream (the St. Lucie River system) and include rain harvesting. The campus buildings will incorporate "green" building and design techniques such as LEED standard, and the 40 million square feet of roof tops will provide an opportunity for alternative energy sources such as solar power.

About Jones Lang LaSalle

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