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## Albertsons on South Orange slated for a redo

Orlando Business Journal - by [Anjali Fluker](#) Staff Writer



Pineloch Management's Mary Hurley, Jim Caruso and Andy Hawkins

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A 32-year-old former Albertsons store on the prime corner of East Michigan Street and South Orange Avenue — vacant for the past 15 months — is about to get a new life.

Compton Properties LLLP, a related entity to Orlando-based **Pineloch Management Corp.**, is seeking city of Orlando approval to raze the 59,280-square-foot shuttered grocery store at the Market at Southside shopping center and build in its place 34,819 square feet of smaller retail/restaurant space and three commercial outparcels.

Pineloch and its leasing partners — **CB Richard Ellis** and **CNL Commercial Real Estate** — reportedly are close to signing a deal with a junior anchor, which will allow the firm to move forward with redevelopment, said Mary Hurley, Pineloch's director of leasing.

Moving from overly large spaces to more compact spaces has been a trend in the retail world for several years, and becomes even more important at a time when cost is imperative, said Bill Lowery, president of Geneva-based general contractor ICC.

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